

**ZEBULON
BOARD OF COMMISSIONERS
AGENDA
February 23, 2011
7:00pm**

I. APPROVAL OF AGENDA

II. OLD BUSINESS

A. Finance

1. 2011 Capital Improvement Plan Update—Staff is bringing back the projects that were put on hold to be reviewed at the beginning of the year. They were presented at the January meeting and the Board asked that they be brought back in February.

III. NEW BUSINESS

A. Finance

1. Fund Balance Policy—Staff is proposing that the Board review a draft of a Fund Balance Policy that would govern staff and the Board when making decisions about spending.

B. General

1. Resolution 2011-08—Mayor Matheny is requesting that the Board of Commissioners award him the authority to appoint the Downtown Overlay Study Committee that would provide the Board of Commissioners with input on the possibility of enacting an overlay district in the central business district.
2. Board of Elections Agreement—This is an agreement with the Wake County Board of Elections stating that they will conduct all elections for the Town of Zebulon and that the Town will reimburse the County Board of Elections for the actual cost in the administration and conduct of the election. This agreement is in place until a new agreement is entered into to take its place.

IV. MANAGER'S REPORT